PERSONAL ACCOUNT OPENING FORM



The Manager
Commercial Bank of Maldives (Pvt) Ltd
Branch
Date

FOR BANK USE ONL	.Y
DATE	
A/C NO	
CURRENCY	
PRODUCT TYPE	
CIF NO.1	
CIF NO. 2	
MANAGER'S INITIAL	

Dear Sir/ Madam,

Please open the under noted account in my/our name/s. I/We agree to comply with and be bound by the rules and regulation applicable for conduct of such accounts.

conduct of	such accounts.	,		·	
☑ Tick t	he appropriate box (PLEASE U	JSE BLOCK CAPITALS)			
CURREN	ICY				
☐ MVI	R US\$ EURO				
TYPE OF	ACCOUNT		OTHE	R SERVICES	
Curr	ent Statement Sav	rings 🔲 Women's Savings	□Dig	jital Banking [e - Statements
Fixe	d Deposit	gs		IS Alerts	_
SECTION	A – BASIC CUSTOMER INFOF	RMATION			
	Personal Information -	Sole		Personal Informatio	n - Joint
1 Name	with Initials : Rev/Dr/Mr/Mrs/	/Miss	1 Name	with Initials Rev/Dr/Mr/Mrs	/Miss
1. Nume	with findings . New, DI, MI, MIS,		T. Nume	with findials hev/bi/mi/mis	,,,,,,
2. Names	Denoted by Initials:		2. Name	s Denoted by Initials :	
3. Date o	f Birth:	YYYY	3. Date o	of Birth:	YYY
4. NIC No	h.:		4. NIC N	o.:	
5. Passpo	ort No. :		5. Passport No.:		
	ble for Non Nationals :		Applicable for Non Nationals :		
Work Per Visa No.		isa Type	Work Permit / Visa Type		
Expiry Date DDMMYYYYY			Expiry Date D M M Y Y Y Y		
6. Existing Account No. (if any) :			6. Existing Account No. (if any):		
7. Name, Date of Birth and Nationality verification: Should be supported by one of the following accepted documents				Date of Birth and National	ity verification : llowing accepted documents
		owing accepted documents		ational Identity Card	nowing accepted documents
	ational Identity Card Issport			assport	
☐ Ot	ther (specify)		O	ther (specify)	•
8. Residential Address:			8. Residential Address:		
(Nativ	ve Country)		(Native Country)		
Office Address :			Office Address :		
9. Contac	ct Details:		9. Conta	ct Details:	
	<u>Residence</u>	<u>Business</u>		<u>Residence</u>	<u>Business</u>
Tel.			Tel.		
Fax			Fax		
Mobile			Mobile		
E-mail			E-mail		

10. Monthly Income : (in MVR/Foreign currency equivalent to MVR)	10. Monthly Income: (in MVR/Foreign currency equivalent to MVR)			
□ Less than 25,000/- □ 100,000/- to 150,000/- □ 25,000/- to 50,000/- □ 150,000/- to 200,000/- □ 50,000/- to 100,000/- □ Over 200,000/-	Less than 25,000/- 25,000/- to 50,000/- 50,000/- to 100,000/- Over 200,000/-			
11. Occupation/ Employment :	11. Occupation/ Employment :			
12. Name of Employer :	12. Name of Employer :			
13. Position held :	13. Position held :			
14. Nature of Business (if any) : (Please Describe)	14. Nature of Business (if any): (Please Describe)			
15. Any Tax liability in USA Yes No	15. Any Tax liability in USA Yes No			
SECTION B – BASIC ACCOUNT INFORMATION				
1. Purpose for opening the account & the usage				
☐ Business transactions ☐ Bill payment/ Loan repayment ☐ Employment/ Professional income ☐ Share transactions / Investment purposes ☐ Savings ☐ Social & Charity work ☐ Remittances ☐				
2. Source of funds: Source and nature of expected credits to the account				
□ Salary/Profit/Professional Income □ Export Proceed □ Sales and Business Turnover □ Donations/Cha □ Rent Income □ Investment Pro	arities (Local/Foreign) Gifts			
3. Anticipated Volumes: Expected/ Usual average volumes of deposits into the account in MVI	R or Foreign Currency equivalent to MVR per month			
Less than 25,000/- 25,000/- to 50,000/- 50,000/- to 100,000/- Over 1,000,000/-				
4. Other Details / Remarks/Notes (if any):				
	Signature 2			

INTRODUCER'S INFORMATION (FOR CURRENT ACCOUNTS ONLY)				
I am well acquainted with Rev/Dr/Mr/Mrs/Misswhose signature appears above. I certify that he/she is a suitable person to maintain a Current Account.				
Name Address	:			
Address	:			
Occupat	ion/ Profession/ Employment :			
Current	Account No. : Branch :			
	For Bank use only			
Date				
	ED DEPOSIT ACCOUNTS			
	Amount (In figures): In Words:			
Currency				
Deposit I	Period: 3 months 6 months 1 Year Source of funds: Cash Cheque No.			
50,000.0	2 years 3 years 5 years Debit A/C No.			
Please re	new the Deposit exclusive/ inclusive of interest for a similar period until further notice.			
Please cr	edit/ remit interest at maturity/ monthly to Account No.			
Received	d Fixed Deposit Confirmation letter Signature/s			
FOR JOINT ACCOUNTS ONLY Instructions with regard to disposal at maturity will be given by				
RULES FO	OR FIXED DEPOSITS			
1. 2.	There is no obligation on the part of the Bank to release the proceeds of any deposit before its maturity. The proceeds of the fixed deposits will not be released until the fixed deposit receipt is duly discharged and surrendered to the Bank.			
3.	Unless written instructions to the contrary are received by the Bank at least 7 days before the date of maturity of the			
	deposit, the Bank shall have the discretion to renew the fixed deposit for a similar period in terms of previous instructions.			
4.	All renewals of fixed deposit will be at rates of interest in force at the time of such renewal.			
5.	Where the deposit is in joint names, in the event of death of any of the joint depositors, the proceeds of the			
	deposit and accrued interest if any, shall be payable to the survivor or survivors subject to legislation in force.			
GENERAL TERMS & CONDITIONS FOR CURRENT & SAVINGS ACCOUNTS				
1.	The laws and regulations of the Republic of Maldives will apply to opening and operation of the account.			
2.	Any person opening an account is deemed to have read, understood and accepted the rules governing the accounts.			
3.	The initial/ minimum deposit required to open an account may be amended by the Bank from time to time. This information could be obtained on request. There are no limitations on subsequent deposits.			
4.	A suitable introduction by an introducer acceptable to the Bank is required prior to opening a current account.			
5.	Each account will be given a unique account number. This number must be properly quoted on all letters and/or documents addressed to the Bank and on all deposit slips. The Bank will not be responsible for any loss or damage occurring as a result of wrong quotation of the account number.			

- Drawings on current accounts will be permitted only on cheque leaves supplied by the Bank and/or via electronic channels 6. where provided for the use of cash withdrawals/payments. The Bank reserves the right to refuse to honour drawings in any other
- 7. Drawings on savings accounts can be made by the account holder from the Automated Teller Machine or at the Bank counter. Any payment made by the Bank upon production of the ATM Card and or a correctly signed withdrawal form shall have the same effect as if made to the account holder personally. Withdrawals by third parties will not be permitted.
- 8. The safe keeping of the cheque book in possession is the responsibility of the account holder. In the use of cheques, account holders are requested to give careful attention to the following:
 - No unauthorized persons should be allowed access to cheque books. The Bank will not be held responsible in the a) event of payment of a cheque where the signature has been forged through the negligence of an account holder in handling the cheque book/s issued to him.
 - Signatures on cheques should be in the identical style as the specimen signature filed with the Bank. b)
 - Should it become necessary to make any alteration to a cheque such alteration must be authenticated by the full c) signature of the drawer.
 - d) Any cheque book/leaf lost or misused must be immediately reported to the Bank and confirmed in writing
- 9. The Bank will not pay any cheques overdrawing current account unless prior arrangements are made.
- Account holders should ascertain that proceeds of cheques and any other instruments deposited have been credited to their 10. accounts before drawing against such deposits. The Bank does not undertake to honour cheques drawn against unrealized funds.
- Credit entries relating to cheques deposited may be reversed subsequently if such cheques are returned unpaid. 11.
- The Bank will furnish each account holder a monthly statement of account. The statement should be carefully checked on 12. receipt and any error or discrepancy should be brought immediately to the notice of the Bank.
- 13. Drafts which are not drawn favoring the Bank will be accepted to the credit of savings accounts only at the discretion of the Bank.
- No interest will be paid on current account credit balances. Where overdrawn, interest will be charged at a rate decided by the 14. Bank. Interest will be calculated on the daily balance and credited monthly for Savings Accounts.
- The Bank reserves to itself the right of altering, amending or adding to these rules and such alterations, amendments or 15. additions shall immediately on their coming into force be deemed to be binding on all account holders whether or not they have received notice thereof.
- 16. To open a Joint Account, applicants should follow the special conditions for joint accounts.

We confirm that the information provided in the Mandate is true, accurate and complete. We hereby agree to the above terms and conditions.

•••••	 Date	Signature -1	Date	Signature - 2
SPEC	IAL CONDITIONS FOR J	OINT SAVINGS AND CURRENT	ACCOUNT	-
a)	Any balance to the c	redit of the account is and shall k	oe owned by us as joint deposit	tors
b)	Any liability whatso	ever incurred in respect of the acc	count shall be joint and several	
c)	The account will be operated jointly by ourselves / either of us. (Please specify).			
	SIGNATURE - 1		SIGNAT	URE - 2

	Yes	Not Applicable
Obtained FATCA declaration (If yes to section A, 15)		

	Emp. No.	Initial
Input by		
Checked by		
Scanned by		

DEBIT CARD APPLICATION



The Manager Commercial Bank of Maldives Pvt Ltd Date: Branch: CIF :	VISA Instant (MVR) VISA Instant (USD) VISA Personalized (MVR) VISA Personalized (USD)
PERSONALINFORMATION	
1 Name with Initials: (as in NIC/PP)	NIC/PP
2 Name with Initials: (as in NIC/PP) (incase of joint account)	NIC/PP
D.O.B.: (dd/mm/yyyy) Mobile: (+960)	Telephone: (+960)
Email:	
CARDINFORMATION	
Primary Account Number:	
Name on Card:	*(for personalized cards only)
Daily Withdrawal Limit & MVR 5,000/- Corresponding Daily Purchase Limit: USD 300	MVR 15,000/- USD 900
CARD COLLECTION (To be filled at the time of Car	d Collection)
Card Number:	(16 characters including spaces)
I confirm safe receipt of card Sign:	Date:
each individual DECLARATION I/We hereby confirm that the information given above ar	arate card by which a separate application form should be furnished for the true and correct, I/we further confirm that I/we have read and understood ards as detailed. I/we hereby agree to abide by them and subsequent that the any time be made by the bank.
	For Bank use only
	Signature veriiied and operating instructions complied with mandate
	 Branch rubber stamp & Authorised signature

Signature

Signature

Instructions

Please note:

- 1. Joining fee for VISA Debit Card is MVR50 and annual charge of MVR50 is leveled and the card will be valid for a period of 5 years only. A fee will be applicable on renewal.
- 2. All parties to sign in the case of a Joint Account/Partnership Account.
- 3. Joint Account Holder/Partner may each possess a separate card by which a separate application form should be furnished for each individual.
- 4. In case of Company Account, a board resolution & indemnity is obtained.
- 5. PIN for the card will be issued to the first name in the application.

Terms and Conditions

In consideration of Commercial Bank of Maldives (Pvt) Ltd. (Bank) pursuant to my/our request, making available to me/us facilities. I/we agree to be bound by the following terms and conditions.

Unless otherwise specially stated, "facilities" would mean and include Debit Card, oered by the bank to the customer.

- 1. To regard the card as the property of the bank at all times and to surrender it unconditionally and without reservation upon demand by the bank.
- 2. At no time to use or attempt to use the card unless there are sufficient funds in my/our account to cover the withdrawal or transfer.
- 3. To restrict the use of the card exclusively to the person named overleaf as it is not transferable.
- 4. Not to use or attempt to use the card after any notification of its cancellation or withdrawal has been given to me/us by the bank or by any person acting on behalf of the bank.
- 5. At no tittle and under no circumstances to disclose to any person the Personal Identification Number (PIN No) allotted to me/us to facilitate the use of the card in the bank's ATM or any ATM where the card is accepted and to treat such as strictly confidential.
- 6. To immediately notify the bank of the loss or theft of the card and to report to the bank immediately upon becoming aware that the PIN has fallen into hands of an unauthorized party.
- 7. To accept full responsibility for all transactions processed from the use of the card except any transactions occurring after the bank shall have confirmed to me/us that it has received notice of loss or theft of the card or of unauthorized acquisition of the Personal Identification Number.
- 8. Subject to (7) above to accept the Bank's record of withdrawals and/or transfers as conclusive and binding for all purposes and to authorize the bank to debit my/our account with all amounts withdrawn or transferred with or without my/our knowledge or authority.
- 9. To acknowledge that the amount stated on the ATM screen or a printed inquiry slip or receipt advice shall not for any purpose whatsoever be taken as conclusive of the state of my/our account with the Bank.
- 10. Not to hold the bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising caused by any malfunction or failure of the card or the ATM or the insufficiency of funds in the ATM.
- 11. Notwithstanding and without prejudice to the generality of the provisions of (10) above the use of the card shall be at my/our sole risk and I/we assume any and all risks incidental to or arising out of the use of the card.
- 12. The bank will not be responsible for the card not being honored for any reason whatsoever.
- 13. To return the card for cancellation should it be no longer required or should my/our account with the bank for any reason be closed.
- 14. That the bank shall be at liberty to terminate the facility at any time without prior notice to me/us by canceling or refusing to renew the card.
- 15. All card transaction effected in currencies other than MVR will be debited from the card account after conversion into MVR at a rate of exchange determined by the exchange rate on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by Visa International to the bank, if applicable, which fees may be shared with the bank.
- 16. Cash and/or cheques deposited by use of the card will only be credited to my/our account after verification by the bank. The statement issued by the Automated Teller Machine at the time of deposit will only represent what I/we purport to have deposited and shall not be binding on the Bank. The bank's count of the amount contained in the envelope shall be conclusive. Cheques will be accepted for collection only and the proceeds will not be available for drawing until the cheques are cleared and realized.
- 17. Joint Account holders are inter alias jointly & severally bound by these terms and conditions and are liable for all transactions processed by the use of the card.
- 18. All rules and regulations governing the operation of Current, Savings, or any other account shall be applicable to card transaction relating to such accounts.
- 19. I/we undertake not to use this card to make payment for purchases of real estate or financial assets overseas.
- 20. Other than the terms & conditions imposed by the bank on the usage of the card, the cardholder will also be governed by the rules and regulations imposed by Visa International on the usage of the card.
- 21. The bank reserves the right to vary these terms and conditions.

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	J		
Signature	_	Sign	ature