

FOR OFFICE USE ONLY
DATE :
A/C NO :
CIF NO. :
MANAGER'S INTL:



The Manager
Commercial Bank of Maldives (Pvt) Ltd

APPLICATION TO OPEN A SENIOR CITIZENS SAVINGS ACCOUNT

Local Currency USD Other Currency

Please open a Senior Citizens Savings Account in my/our name/s. I/We agree to comply with and be bound by the rules and regulations applicable for the conduct of such account. The account will be operated by myself / ourselves / either of us or (please specify)

Please send a statement of account every 3 months / 6 months / 12 months.

Note:

- Interest will be calculated on the daily balance and credited monthly at the rate determined by the Bank at its discretion. Rate of interest is subject to change without prior notice to the customers.
- Interest will not be credited if the balance in the account is less than the minimum balance stipulated by the Bank.
- Cheques / Drafts to the credit of this Account, to be drawn favouring Manager, Commercial Bank of Maldives (Pvt) Ltd.
- The Account will only be opened at the sole discretion of the Bank subject to conditions governing Senior Citizens Savings Accounts.

PLEASE FILL IN BLOCK CAPITALS

Applicant 1:

MR./MRS./MS./REV./DR. : INITIALS SURNAME

NAMES DENOTED BY INITIALS

ADDRESS

Statements to be mailed to : (to be completed only if the address is different to the above)

E-Mail Address:

Date of Birth : NIC / Passport No : (Please attach a photocopy)

Phone No : Mobile No :

Marital Status: Single Married Widowed Divorced

Profession :

Pension Card No: (where available) :

Any existing Accounts with Commercial Bank. (give A/C No/s) :

Date : Signature (as on Passport) :

Applicant 2:

MR./MRS./MS./REV./DR. : INITIALS SURNAME

NAMES DENOTED BY INITIALS

ADDRESS

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E-Mail Address:

Date of Birth : NIC / Passport No : (Please attach a photocopy)

Phone No : Mobile No :

Marital Status: Single Married Widowed Divorced

Profession :

Pension Card No: (where available) :

Any existing Accounts with Commercial Bank. (give A/C No/s) :

Date :

Signature (as on Passport) :

FOR OFFICE USE ONLY:

INPUT BY : CHECKED BY :

1. CIF NO. POSTAL CODE: 70TH BIRTHDAY :

2. CIF NO. POSTAL CODE: 70TH BIRTHDAY :

AUTHORISED SIGNATORY:

RULES FOR SENIOR CITIZENS SAVINGS ACCOUNTS

1. Business relating to a Senior Citizens Savings Accounts will be conducted by the Bank during normal business hours.
2. The minimum deposit required to open an account is MVR. 500/-. There are no limitations on subsequent deposits.
3. The Bank reserves the right to convert any a Senior Citizens Savings Account which carries less than the required minimum balance of MVR. 500/- to an ordinary Savings Account. Such converted accounts will be governed by the rules applicable to ordinary Savings Accounts.
4. Cheques / Drafts which are not drawn favouring the Bank and money orders etc., will be accepted to the credit of Senior Citizens Savings Accounts only at the discretion of the Bank.
5. On eligible accounts interest will be calculated on the daily balance and credited monthly. Rate of interest applicable would be higher than the rate applicable to ordinary Savings Accounts.
6. The Bank reserves the right to mail, at its discretion, statement of transactions not recorded in the account.
7. With regard to Senior Citizens Statement Savings Accounts, a statement of transactions will be issued once in every 3 / 6 /12 months as decided at the time the account was opened. Account Holders should verify the correctness of transactions recorded in the statement and the Bank should be notified of any discrepancy without delay.
8. Withdrawals can be made by the Account Holder from the ATM or at the Bank counter upon the production a correctly completed withdrawal form. When making over-the-counter withdrawals, Account holders should produce their ATM card together with the correctly completed withdrawal form.
9. Any payments made by the Bank upon the production of the ID Card / Passsport and a correctly completed withdrawal form shall have the same effect as if made to the Account holder personally.
10. The Bank reserves to itself the right to alter or add to these rules at any time.