PERSONAL ACCOUNT OPENING FORM

CBM
COMMERCIAL BANK OF MALDIVES

FOR BANK USE ONLY	
DATE	
A/C NO	
CURRENCY	
PRODUCT TYPE	
CIF NO.1	
CIF NO. 2	
MANAGER'S INITIAL	

The Manager
Commercial Bank of Maldives (Pvt) Ltd
Branch ....
Date...

Dear Sir/ Madam,

Please open the under noted account in my/ our name/s. I/We agree to comply with and be bound by the rules and regulation applicable for conduct of such accounts.

☑ Tick the appropriate box (PLEASE USE BLOCK CAPITALS)

CURRENCY

☐ MVR ☐ US$ ☐ EURO

TYPE OF ACCOUNT

☐ Current ☐ Statement Savings
☐ Fixed Deposit ☐ Power Savings

OTHER SERVICES

☐ Digital Banking ☐ e - Statements

SECTION A – BASIC CUSTOMER INFORMATION

Personal Information - Sole	Personal Information - Joint
1. Name with Initials : Rev/Dr/Mr/Mrs/Miss	**1. Name with Initials Rev/Dr/Mr/Mrs/Miss**
2. Names Denoted by Initials :	**2. Names Denoted by Initials :**
3. Date of Birth : D D M M Y Y Y Y	**3. Date of Birth :** D D M M Y Y Y Y
4. NIC No. :	**4. NIC No. :**
5. Passport No. : Applicable for Non Nationals : Work Permit / Visa No. ____ Visa Type ____ Expiry Date D D M M Y Y Y Y	**5. Passport No.:** Applicable for Non Nationals : Work Permit / Visa No. ____ Visa Type ____ Expiry Date D D M M Y Y Y Y
6. Existing Account No. (if any) :	**6. Existing Account No. (if any) :**
7. Name, Date of Birth and Nationality verification : Should be supported by one of the following accepted documents ☐ National Identity Card ☐ Passport ☐ Other (specify)	**7. Name, Date of Birth and Nationality verification :** Should be supported by one of the following accepted documents ☐ National Identity Card ☐ Passport ☐ Other (specify) ....
8. Residential Address : (Native Country) **Office Address :**	**8. Residential Address :** (Native Country) **Office Address :**
9. Contact Details:	**9. Contact Details:**

	Residence	Business		Residence	Business
Tel.			Tel.		
Fax			Fax		
Mobile			Mobile		
E-mail			E-mail		

10. Monthly Income : (in MVR/Foreign currency equivalent to MVR) ☐ Less than 25,000/- ☐ 25,000/- to 50,000/- ☐ 50,000/- to 100,000/- ☐ 100,000/- to 150,000/- ☐ 150,000/- to 200,000/- ☐ Over 200,000/-	**10. Monthly Income :** (in MVR/Foreign currency equivalent to MVR) ☐ Less than 25,000/- ☐ 25,000/- to 50,000/- ☐ 50,000/- to 100,000/- ☐ 100,000/- to 150,000/- ☐ 150,000/- to 200,000/- ☐ Over 200,000/-
11. Occupation/ Employment :	**11. Occupation/ Employment :**
12. Name of Employer :	**12. Name of Employer :**
13. Position held :	**13. Position held :**
14. Nature of Business (if any) : (Please Describe)	**14. Nature of Business (if any) :** (Please Describe)

15. Any Tax liability in USA ☐ Yes ☐ No	**15. Any Tax liability in USA** ☐ Yes ☐ No

SECTION B – BASIC ACCOUNT INFORMATION

1. Purpose for opening the account & the usage

- ☐ Business transactions
- ☐ Employment/ Professional income
- ☐ Savings
- ☐ Remittances
- ☐ Bill payment/ Loan repayment
- ☐ Share transactions / Investment purposes
- ☐ Social & Charity work
- ☐ ....

2. Source of funds :
Source and nature of expected credits to the account

- ☐ Salary/Profit/Professional Income
- ☐ Sales and Business Turnover
- ☐ Rent Income
- ☐ Export Proceeds
- ☐ Donations/Charities (Local/Foreign)
- ☐ Investment Proceeds/
- ☐ Sale of Property/Assets
- ☐ Gifts
- ☐ ....

3. Anticipated Volumes:
Expected/ Usual average volumes of deposits into the account in MVR or Foreign Currency equivalent to MVR per month

- ☐ Less than 25,000/-
- ☐ 25,000/- to 50,000/-
- ☐ 50,000/- to 100,000/-
- ☐ 100,000 to 500,000
- ☐ 500,000/- to 1,000,000/-
- ☐ Over 1,000,000/-

4. Other Details / Remarks/Notes (if any) :

....
....
....
....
....
....

....
Signature 1   **Signature 2**

INTRODUCER'S INFORMATION (FOR CURRENT ACCOUNTS ONLY)

I am well acquainted with Rev/Dr/Mr/Mrs/Miss...
whose signature appears above. I certify that he/she is a suitable person to maintain a Current Account.

Name :
Address :

Address :

Occupation/ Profession/ Employment :

Current Account No. : ☐☐☐☐☐☐☐☐☐☐ **Branch** :

For Bank use only

....
Date **Signature** **Signature Verified**

FOR FIXED DEPOSIT ACCOUNTS

Deposit Amount (In figures): ☐☐☐,☐☐☐,☐☐☐.☐☐ **In Words:** ....

Currency ☐ MVR ☐ US$ ☐ Other ....

Deposit Period: ☐ **3 months** ☐ **6 months** ☐ **1 Year**
☐ **2 years** ☐ **3 years** ☐ **5 years**

Source of funds: ☐ Cash ☐ Cheque No.
Debit A/C No. ☐☐☐☐☐☐☐☐☐☐

Please renew the Deposit exclusive/ inclusive of interest for a similar period until further notice.

Please credit/ remit interest at maturity/ monthly to Account No. ☐☐☐☐☐☐☐☐☐☐

Received Fixed Deposit Confirmation letter .... Signature/s ....

FOR JOINT ACCOUNTS ONLY
Instructions with regard to disposal at maturity will be given by .... (Please specify). Any other instruction to the bank will be given by both of us. We hereby agree to be bound by the rules and regulations applicable to fixed deposits as specified below.

....
SIGNATURE - 1 **SIGNATURE - 2**

RULES FOR FIXED DEPOSITS

1. There is no obligation on the part of the Bank to release the proceeds of any deposit before its maturity.
2. The proceeds of the fixed deposits will not be released until the fixed deposit receipt is duly discharged and surrendered to the Bank.
3. Unless written instructions to the contrary are received by the Bank at least 7 days before the date of maturity of the deposit, the Bank shall have the discretion to renew the fixed deposit for a similar period in terms of previous instructions.
4. All renewals of fixed deposit will be at rates of interest in force at the time of such renewal.
5. Where the deposit is in joint names, in the event of death of any of the joint depositors, the proceeds of the deposit and accrued interest if any, shall be payable to the survivor or survivors subject to legislation in force.

GENERAL TERMS & CONDITIONS FOR CURRENT & SAVINGS ACCOUNTS

1. The laws and regulations of the Republic of Maldives will apply to opening and operation of the account.
2. Any person opening an account is deemed to have read, understood and accepted the rules governing the accounts.
3. The initial/ minimum deposit required to open an account may be amended by the Bank from time to time. This information could be obtained on request. There are no limitations on subsequent deposits.
4. A suitable introduction by an introducer acceptable to the Bank is required prior to opening a current account.
5. Each account will be given a unique account number. This number must be properly quoted on all letters and/ or documents addressed to the Bank and on all deposit slips. The Bank will not be responsible for any loss or damage occurring as a result of wrong quotation of the account number.

6. Drawings on current accounts will be permitted only on cheque leaves supplied by the Bank and/or via electronic channels where provided for the use of cash withdrawals/payments. The Bank reserves the right to refuse to honour drawings in any other form.

7. Drawings on savings accounts can be made by the account holder from the Automated Teller Machine or at the Bank counter. Any payment made by the Bank upon production of the ATM Card and or a correctly signed withdrawal form shall have the same effect as if made to the account holder personally. Withdrawals by third parties will not be permitted.

8. The safe keeping of the cheque book in possession is the responsibility of the account holder. In the use of cheques, account holders are requested to give careful attention to the following:

   a) No unauthorized persons should be allowed access to cheque books. The Bank will not be held responsible in the event of payment of a cheque where the signature has been forged through the negligence of an account holder in handling the cheque book/s issued to him.
   b) Signatures on cheques should be in the identical style as the specimen signature filed with the Bank.
   c) Should it become necessary to make any alteration to a cheque such alteration must be authenticated by the full signature of the drawer.
   d) Any cheque book/leaf lost or misused must be immediately reported to the Bank and confirmed in writing

9. The Bank will not pay any cheques overdrawing current account unless prior arrangements are made.

10. Account holders should ascertain that proceeds of cheques and any other instruments deposited have been credited to their accounts before drawing against such deposits. The Bank does not undertake to honour cheques drawn against unrealized funds.

11. Credit entries relating to cheques deposited may be reversed subsequently if such cheques are returned unpaid.

12. The Bank will furnish each account holder a monthly statement of account. The statement should be carefully checked on receipt and any error or discrepancy should be brought immediately to the notice of the Bank.

13. Drafts which are not drawn favoring the Bank will be accepted to the credit of savings accounts only at the discretion of the Bank.

14. No interest will be paid on current account credit balances. Where overdrawn, interest will be charged at a rate decided by the Bank. Interest will be calculated on the daily balance and credited monthly for Savings Accounts.

15. The Bank reserves to itself the right of altering, amending or adding to these rules and such alterations, amendments or additions shall immediately on their coming into force be deemed to be binding on all account holders whether or not they have received notice thereof.

16. To open a Joint Account, applicants should follow the special conditions for joint accounts.

We confirm that the information provided in the Mandate is true,accurate and complete. We hereby agree to the above terms and conditions.

....	....	....	....
Date	**Signature -1**	**Date**	**Signature - 2**

SPECIAL CONDITIONS FOR JOINT SAVINGS AND CURRENT ACCOUNT

a) Any balance to the credit of the account is and shall be owned by us as joint depositors

b) Any liability whatsoever incurred in respect of the account shall be joint and several.

c) The account will be operated **jointly by ourselves / either of us.** .... (Please specify).

....	....
SIGNATURE - 1	**SIGNATURE - 2**

FOR BANK USE ONLY

	Yes	Not Applicable
Obtained FATCA declaration (If yes to section A, 15)		

	Emp. No.	Initial
Input by		
Checked by		
Scanned by		