

Branch :

Date :

1. Personal information

Applicant

Co-applicant

1.1 Full name Mr/Mrs/Miss

1.2 National identity card no

Passport no

Date of issue

1.3 Address

Local

Office

.....

Residence

.....

Overseas

Office

.....

Residence

.....

1.4 Telephone no.

Residence

Office

Mobile

E-mail

Fax

1.5 Date of birth

.....

1.6	Age	.....	.....
1.7	Civil status	.....	.....
1.8	No. of children (if applicable)	.....	.....
	Dependants	.....	.....
1.9	Education / Professional Qualifications	.....	.....
	
	
	
1.10	Occupation	.....	.....
1.11	Name of employer / Business	.....	.....
1.12	No. of years in above Employment / Business	.....	.....
	(If less than 5 years please Indicate the details of previous employment)	.....	.....
	

Monthly income & expenditure

2.1 Income

Expenditure

	Applicant MVR.	Co-applicant MVR.		Applicant MVR.	Co-applicant MVR.
Profession	House Hold Expenses	.....	.....
Employment business	Tax	.....	.....
Interest	Travel	.....	.....
Dividends	Pension	.....	.....
Others (Specify)	Loan Repayments	.....	.....

Deficit	Surplus	.....	.....

2.2 Details of fixed assets

Details of property owned address	Extent	Estd. Value of property	Mortgage outstanding	Lender mortgagee

2.3 Other assets (if space provided is insufficient you may use a separate sheet)

Motor vehicles : Make
 Estimated value
 Mortgage outstanding (if any)

Shares : Name of company
 No. of shares
 Estimated value

Life policies : Insurer
 Value of the policy

Any other assets :

2.4 Bank accounts & deposits with other financial institutions

Name of Institution	Branch	Type of Account	Account No.	Balance

2.5 Existing facilities

Institution	Type of Facility	Original Amount	Monthly Repayment	Present Outstanding	Securities Held

**2.6 Tax particulars for the past 3 years
Documentary evidence to be provided**

Year of Assessment						
	Applicant	Co-app.	Applicant	Co-app.	Applicant	Co-app.
Statutory income						
Assessable income						
Taxable income						
Tax paid						

3. Current Account / Savings Account No. :

4. Loan Details

- 4.1 Purpose of loan (Tick the appropriate box) :
- Purchase of house and property
 - Purchase of condominium property
 - Construction / renovation extension completion of house
 - Purchase of land for construction of house
 - Settlement of existing loans obtained for housing purposes

- 4.2 Amount requested : MVR.....
- 4.3 Security offered :
- 4.4 No. of years required for repayment :
- 4.5 Interest rate option : Fixed / Floating

5. Details of house / condominium to be purchased

- 5.1 Address :
- 5.2 Local authority :
- 5.3 Extent of land & floor area : Land Extent Floor Area
- 5.4 Purchase price : MVR.
- Advance already paid : MVR.
- Balance payable : MVR.
- 5.5 Applicant's contribution : MVR.....
- 5.6 Does the house require renovation if so estimated cost : Yes/No
MVR.....
- 5.7 If cost of renovation is substantial please give the source of finance :
- 5.8 Is vacant possession available : Yes / No

Attach a letter of consent from occupant for vacation, (if applicable)

6. Details of construction / renovation / extension / completion of house

- 6.1 Address :
- 6.2 Local authority :
- 6.3 Extent of land & floor area : Land Extent Floor Area
- 6.4 Total estimated cost (As per bill of quantities) : MVR.....
- 6.5 Funds already invested for development or construction : MVR.....
- 6.6 Funds available to be spent for construction : MVR.....
- 6.7 Grace period required :

7. Details of land to be purchased

- 7.1 Local authority :
- 7.2 Purchase price of land : MVR.....
- 7.3 Value and extent of land : Value MVR..... Extent
- 7.4 Applicant's contribution towards the purchase of land : MVR
- 7.5 Expected date of commencement of construction :
- 7.6 Estimated cost of construction : MVR
- 7.7 Monies available / sources of funds for construction (documentary evidence to be submitted) : MVR

8. Details of loan / loans to be settled

- 8.1 Name of the bank / Institution :
- 8.2 Loan amount and date Obtained :
- 8.3 Present outstanding :
- 8.4 Security given :
- 8.5 Rate of interest :
- 8.6 Reason for settlement :

DECLARATION

This declaration is made to Commercial Bank of Maldives (Pvt) Ltd
I/We confirm that all information provided in this application (on this summary page and supporting forms) is true and correct, and that no relevant information has been withheld.
I/We understand that the processing of this application will take a certain period of time, and is subject to the lending criteria and standard approval process of the Bank.
I/We will not make attempts to influence the decision of the Bank by canvassing any members of the Management or Approval Authorities.
I/We further understand that relevant charges and fees will apply as per the Bank's prevailing Schedule of Charges and amendment thereto, and that it is my/ our responsibility to clarify such applicable charges.
I/We acknowledge that the Bank may continuously rely on the information contained in the application, and I/we are obligated to amend and/or supplement the information provided in this application if any of the material facts that I/we have represented herein should change prior to closing of the Loan.
I/We further understand that the Bank reserves the right to reject this application (or if after approval, to cancel the facility and call back the entire outstanding amount with accrued interest) if this application or my/ our actions are in contradiction to the above.

Date

D	D	M	M	Y	Y	Y	Y
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1
Name ID card No. Signature

2
Name ID card No. Signature

LIST OF DOCUMENTS TO BE PROVIDED WITH APPLICATION

- Completed 'Information Form for Personal Banking Customers' (if not submitted before)
- Copy of valid ID card (original to be presented to Branch for validation of copy)
- Original letter of employment or letter of appointment on employer's letterhead with company registration number (must confirm your period of employment or date of appointment, designation, monthly income - gross & net income received and Bank & account no. to which salary is being deposited).
- Salary slips for last 06 months
- Account statement for the past 12 months from the Bank where account is being operated (if other than CBM).
- Copy of valid rental agreement(s) for verification of rental income (original to be presented to Branch for validation of copy)
- Copy of documentation for verification of additional income
- Business income details (if any)
 - Financial statements for the last 3 years
 - Cash flow statement for the past 12 months
- Copy of paid bills/ invoices for equity portion already invested to the project
- Poof of equity for equity portion yet to be invested to the project
- Evidence of registration for tax, tax return and tax payment vouchers for current period
- Please submit the following if funding requirement is for construction of a new property or extension to an existing property
 - Copy of approved drawings
 - Copy of construction permit
 - Copy of full BOQ for the proposed building
 - Work timing schedule
- For enhancement of existing loans- submit original and revised BOQs/ invoices
- For renovation of existing property - submit detailed estimate for the works to be completed along with invoices/quotations for items to be purchased.
- If construction is undertaken by contractor or sub-contractor, please submit a copy of the construction contract
- If construction is undertaken by long-term lessee, please submit copy of long-term lease agreement
- Please submit the following with regard to property/ vessel offered as mortgage
 - Copy of valid ID card of owner(s) (Original to be presented to Branch for validation of copy)
 - Copy of registration of property/ ies (original to be presented for validation of copy)
 - Letter of consent from legal heirs of property/ ies, if owner is above the age of 65 years
 - Letter of Personal Guarantee from remaining sub-plot owners must be submitted, if property/ ies is a sub-plot