DEBIT CARD APPLICATION



The Manager Commercial Bank of Maldives Pvt Ltd Date: Branch: CIF :	VISA Instant (MVR) VISA Instant (USD) VISA Personalized (MVR) VISA Personalized (USD)
PERSONALINFORMATION	
1 Name with Initials: (as in NIC/PP)	NIC/PP
2 Name with Initials: (as in NIC/PP) (incase of joint account)	NIC/PP
D.O.B.: (dd/mm/yyyy) Mobile: (+960)	Telephone: (+960)
Email:	
CARDINFORMATION	
Primary Account Number:	
Name on Card:	*(for personalized cards only)
Daily Withdrawal Limit & MVR 5,000/- Corresponding Daily Purchase Limit: USD 300	MVR 15,000/- USD 900
CARD COLLECTION (To be filled at the time of Car	d Collection)
Card Number:	(16 characters including spaces)
I confirm safe receipt of card Sign:	Date:
each individual DECLARATION I/We hereby confirm that the information given above ar	arate card by which a separate application form should be furnished for the true and correct, I/we further confirm that I/we have read and understood ards as detailed. I/we hereby agree to abide by them and subsequent that the any time be made by the bank.
	For Bank use only
	Signature veriiied and operating instructions complied with mandate
	 Branch rubber stamp & Authorised signature

Signature

Signature

Instructions

Please note:

- 1. Joining fee for VISA Debit Card is MVR50 and annual charge of MVR50 is leveled and the card will be valid for a period of 5 years only. A fee will be applicable on renewal.
- 2. All parties to sign in the case of a Joint Account/Partnership Account.
- 3. Joint Account Holder/Partner may each possess a separate card by which a separate application form should be furnished for each individual.
- 4. In case of Company Account, a board resolution & indemnity is obtained.
- 5. PIN for the card will be issued to the first name in the application.

Terms and Conditions

In consideration of Commercial Bank of Maldives (Pvt) Ltd. (Bank) pursuant to my/our request, making available to me/us facilities. I/we agree to be bound by the following terms and conditions.

Unless otherwise specially stated, "facilities" would mean and include Debit Card, oered by the bank to the customer.

- 1. To regard the card as the property of the bank at all times and to surrender it unconditionally and without reservation upon demand by the bank.
- 2. At no time to use or attempt to use the card unless there are sufficient funds in my/our account to cover the withdrawal or transfer.
- 3. To restrict the use of the card exclusively to the person named overleaf as it is not transferable.
- 4. Not to use or attempt to use the card after any notification of its cancellation or withdrawal has been given to me/us by the bank or by any person acting on behalf of the bank.
- 5. At no tittle and under no circumstances to disclose to any person the Personal Identification Number (PIN No) allotted to me/us to facilitate the use of the card in the bank's ATM or any ATM where the card is accepted and to treat such as strictly confidential.
- 6. To immediately notify the bank of the loss or theft of the card and to report to the bank immediately upon becoming aware that the PIN has fallen into hands of an unauthorized party.
- 7. To accept full responsibility for all transactions processed from the use of the card except any transactions occurring after the bank shall have confirmed to me/us that it has received notice of loss or theft of the card or of unauthorized acquisition of the Personal Identification Number.
- 8. Subject to (7) above to accept the Bank's record of withdrawals and/or transfers as conclusive and binding for all purposes and to authorize the bank to debit my/our account with all amounts withdrawn or transferred with or without my/our knowledge or authority.
- 9. To acknowledge that the amount stated on the ATM screen or a printed inquiry slip or receipt advice shall not for any purpose whatsoever be taken as conclusive of the state of my/our account with the Bank.
- 10. Not to hold the bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising caused by any malfunction or failure of the card or the ATM or the insufficiency of funds in the ATM.
- 11. Notwithstanding and without prejudice to the generality of the provisions of (10) above the use of the card shall be at my/our sole risk and I/we assume any and all risks incidental to or arising out of the use of the card.
- 12. The bank will not be responsible for the card not being honored for any reason whatsoever.
- 13. To return the card for cancellation should it be no longer required or should my/our account with the bank for any reason be closed.
- 14. That the bank shall be at liberty to terminate the facility at any time without prior notice to me/us by canceling or refusing to renew the card.
- 15. All card transaction effected in currencies other than MVR will be debited from the card account after conversion into MVR at a rate of exchange determined by the exchange rate on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by Visa International to the bank, if applicable, which fees may be shared with the bank.
- 16. Cash and/or cheques deposited by use of the card will only be credited to my/our account after verification by the bank. The statement issued by the Automated Teller Machine at the time of deposit will only represent what I/we purport to have deposited and shall not be binding on the Bank. The bank's count of the amount contained in the envelope shall be conclusive. Cheques will be accepted for collection only and the proceeds will not be available for drawing until the cheques are cleared and realized.
- 17. Joint Account holders are inter alias jointly & severally bound by these terms and conditions and are liable for all transactions processed by the use of the card.
- 18. All rules and regulations governing the operation of Current, Savings, or any other account shall be applicable to card transaction relating to such accounts.
- 19. I/we undertake not to use this card to make payment for purchases of real estate or financial assets overseas.
- 20. Other than the terms & conditions imposed by the bank on the usage of the card, the cardholder will also be governed by the rules and regulations imposed by Visa International on the usage of the card.
- 21. The bank reserves the right to vary these terms and conditions.

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Signature		Signature