

PRESS RELEASE

Commercial Bank of Maldives and Visa Launch New Corporate Cards to Support Businesses in The Maldives

Male', Maldives - 26 September 2026: Commercial Bank of Maldives (CBM), in partnership with Visa, a global leader in digital payments, has announced the launch of its new Visa Business Debit Card and Visa Corporate Credit Card, further strengthening the Bank's suite of payment solutions for businesses in the Maldives.

The new corporate card solutions were officially unveiled as part of Commercial Bank of Maldives' 10th Anniversary celebrations, marking another important milestone in the Bank's continued efforts to introduce innovative and convenient financial solutions to its customers.

Designed to meet the evolving payment and financial management needs of businesses, the CBM Visa Business Debit Card and CBM Visa Corporate Credit Card provide businesses with greater convenience, flexibility and control in managing their day-to-day corporate expenditure.

The cards provide business customers with a secure and efficient means of making payments while enabling organisations to streamline business-related expenses and reduce reliance on cash and traditional payment methods.

Commenting on the launch, Elmo Sooriyaarachchi, Managing Director/Chief Executive Officer of Commercial Bank of Maldives, said:

"As we celebrate ten years of serving the Maldives, we are pleased to mark this milestone by introducing solutions that further strengthen the services we provide to our business customers. The launch of our Visa Business Debit Card and Visa Corporate Credit Card represents another important step in our journey towards delivering modern, secure and convenient banking solutions."

"Businesses today require greater flexibility and efficiency in managing their financial transactions, and through our partnership with Visa, we are able to provide our customers with payment solutions designed to support their evolving needs. We look forward to continuing to expand our digital payment capabilities and contribute towards the development of a more digitally enabled business environment in the Maldives."



Avanthi Colombage, Country Manager, Sri Lanka & Maldives, Visa, said:

“As the Maldives’ business landscape continues to grow and diversify, businesses are increasingly looking for smarter, more secure and efficient ways to manage payments, expenses and day-to-day operations. Visa brings global expertise in secure, seamless and innovative digital payment solutions that enables financial institutions to deliver corporate payment solutions that help in improving financial visibility, strengthen control and reduce dependence on cash. We are pleased to partner with Commercial Bank of Maldives to deliver solutions that respond to these changing business needs. The Visa Business Debit Card and Visa Corporate Credit Card will help businesses manage expenditure with greater ease and confidence, while supporting the continued development of a more connected and digitally enabled business ecosystem in the Maldives.”

The CBM Visa Business Debit Card is designed to provide businesses with convenient access to funds directly from their business accounts for eligible business-related payments and purchases.

The CBM Visa Corporate Credit Card provides eligible corporate customers with greater flexibility in managing business expenditure through a dedicated credit facility, supporting more efficient management of corporate payments.

Both cards benefit from Visa’s payment technology and global acceptance network, providing CBM’s business customers with greater convenience when conducting eligible transactions locally and internationally.

The launch forms part of Commercial Bank of Maldives’ broader commitment to strengthening its corporate and SME banking proposition, enhancing its digital capabilities and providing businesses with modern financial solutions that support their operational and growth requirements.

The introduction of the new commercial cards also reflects CBM and Visa’s shared commitment to supporting the continued development of secure digital payments and advancing the digitalization of business transactions in the Maldives.

