

PERSONAL ACCOUNT OPENING FORM



The Manager
Commercial Bank of Maldives (Pvt) Ltd
Branch
Date.....

Dear Sir/ Madam,

Please open the under noted account in my/ our name/s. I/We agree to comply with and be bound by the rules and regulation applicable for conduct of such accounts.

☒ Tick the appropriate box (PLEASE USE BLOCK CAPITALS)

FOR BANK USE ONLY

DATE	
A/C NO	
CURRENCY	
PRODUCT TYPE	
CIF NO.1	
CIF NO. 2	
MANAGER'S INITIAL	

CURRENCY

☐ MVR ☐ US\$

TYPE OF ACCOUNT

☐ Current ☐ Statement Savings ☐ Women's Savings
☐ Fixed Deposit ☐ Power Savings

OTHER SERVICES

☐ Digital Banking ☐ e - Statements
☐ SMS Alerts

SECTION A – BASIC CUSTOMER INFORMATION

Personal Information - Sole	Personal Information - Joint
1. Full name as in ID Card or Passport:	1. Full name as in ID Card or Passport:
2. Date of Birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	2. Date of Birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
3. NIC No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	3. NIC No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
4. Passport No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	4. Passport No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Applicable for Non Nationals : <input type="text"/> Visa Type: <input type="text"/>	Applicable for Non Nationals : <input type="text"/> Visa Type: <input type="text"/>
Work Permit No. : <input type="text"/> Visa No. : <input type="text"/>	Work Permit No. : <input type="text"/> Visa No. : <input type="text"/>
Expiry Date <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Expiry Date <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
5. Existing Account No. (if any): <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	5. Existing Account No. (if any): <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
6. Name, Date of Birth and Nationality verification: Should be supported by one of the following accepted documents <input type="checkbox"/> National Identity Card <input type="checkbox"/> Passport	6. Name, Date of Birth and Nationality verification: Should be supported by one of the following accepted documents <input type="checkbox"/> National Identity Card <input type="checkbox"/> Passport
7. Residential Status: <input type="checkbox"/> Residing in Maldives <input type="checkbox"/> Not residing in Maldives Residential Address:	8. Residential Status: <input type="checkbox"/> Residing in Maldives <input type="checkbox"/> Not residing in Maldives Residential Address:
<small>The account holder agrees to notify the Bank in writing immediately if there is any change to their residential address or status. In accordance with the Income Tax Act of the Maldives, the following definitions apply: A resident is an individual who either has a permanent place of living in the Maldives, stays in the Maldives for 183 days or more in any 12-month period, or is a government employee posted overseas during the tax year. A temporary resident is a foreigner permitted to stay under the Maldives Immigration Act and is not married to a Maldivian. A non-resident is someone who is neither a resident nor temporary resident in the Maldives.</small>	<small>The account holder agrees to notify the Bank in writing immediately if there is any change to their residential address or status. In accordance with the Income Tax Act of the Maldives, the following definitions apply: A resident is an individual who either has a permanent place of living in the Maldives, stays in the Maldives for 183 days or more in any 12-month period, or is a government employee posted overseas during the tax year. A temporary resident is a foreigner permitted to stay under the Maldives Immigration Act and is not married to a Maldivian. A non-resident is someone who is neither a resident nor temporary resident in the Maldives.</small>
Permanent Address:	Permanent Address:
Office Address :	Office Address :
8. Contact Details: Residence Business	8. Contact Details: Residence Business
Mobile <input type="text"/>	Mobile <input type="text"/>
E-mail <input type="text"/>	E-mail <input type="text"/>

9. Monthly Income: (in MVR/Foreign currency equivalent to MVR) <div> <input type="checkbox"/> Less than 25,000/- </div> <div> <input type="checkbox"/> 25,000/- to 50,000/- </div> <div> <input type="checkbox"/> 50,000/- to 100,000/- </div> <div> <input type="checkbox"/> 100,000/- to 150,000/- </div> <div> <input type="checkbox"/> 150,000/- to 200,000/- </div> <div> <input type="checkbox"/> Over 200,000/- </div>	9. Monthly Income: (in MVR/Foreign currency equivalent to MVR) <div> <input type="checkbox"/> Less than 25,000/- </div> <div> <input type="checkbox"/> 25,000/- to 50,000/- </div> <div> <input type="checkbox"/> 50,000/- to 100,000/- </div> <div> <input type="checkbox"/> 100,000/- to 150,000/- </div> <div> <input type="checkbox"/> 150,000/- to 200,000/- </div> <div> <input type="checkbox"/> Over 200,000/- </div>
10. Occupation/Employment:	10. Occupation/Employment:
11. Name of Employer:	11. Name of Employer:
12. Position Held:	12. Position Held:
13. Nature of Business (if any): (Please Describe)	13. Nature of Business (if any): (Please Describe)
14. Any Tax liability in the USA <input type="checkbox"/> Yes <input type="checkbox"/> No	14. Any Tax liability in the USA <input type="checkbox"/> Yes <input type="checkbox"/> No
15. Politically Exposed Person (PEP) Declaration <div> <input type="checkbox"/> I declare that I am not a PEP, not a family member/associated with a PEP </div> <div> <input type="checkbox"/> I declare that I am a PEP, a family member/associated with a PEP </div>	15. Politically Exposed Person (PEP) Declaration <div> <input type="checkbox"/> I declare that I am not a PEP, not a family member/associated with a PEP </div> <div> <input type="checkbox"/> I declare that I am a PEP, a family member/associated with a PEP </div>
16. CRS Self Declaration <div> Country: <input type="text"/> TIN/PAN/GST <input type="text"/> </div> <div> Address: <input type="text"/> </div>	16. CRS Self Declaration <div> Country: <input type="text"/> TIN/PAN/GST <input type="text"/> </div> <div> Address: <input type="text"/> </div>

SECTION B – BASIC ACCOUNT INFORMATION

1. Purpose for opening the account & the usage	
<input type="checkbox"/> Employment/ Professional income <input type="checkbox"/> Savings <input type="checkbox"/> Others (Specify)	<input type="checkbox"/> Bill payment/ Loan repayment <input type="checkbox"/> Remittances
2. Source of funds : Source and nature of expected credits to the account	
<input type="checkbox"/> Salary/Profit/Professional Income <input type="checkbox"/> Others (Specify)	<input type="checkbox"/> Rent Income
3. Anticipated Volumes: Expected/ Usual average volumes of deposits into the account in MVR or Foreign Currency equivalent to MVR per month	
<input type="checkbox"/> Less than 25,000/- <input type="checkbox"/> 25,000/- to 50,000/- <input type="checkbox"/> 50,000/- to 100,000/-	<input type="checkbox"/> 100,000 to 500,000 <input type="checkbox"/> 500,000/- to 1,000,000/- <input type="checkbox"/> Over 1,000,000/-

4. Other Details / Remarks/Notes (if any) :

INTRODUCER'S INFORMATION (FOR CURRENT ACCOUNTS ONLY)

I am well acquainted with Rev/Dr/Mr/Mrs/Miss.....
whose signature appears above. I certify that he/she is a suitable person to maintain a Current Account.

Name	:	
------	---	--

Address	:
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Occupation/ Profession/ Employment	:
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Current Account No.	:	<table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>										Branch :	

Branch :

.....
Date **Signature**

Signature

For Bank use only

.....
Signature Verified

Signature Verified

FOR FIXED DEPOSIT ACCOUNTS

Deposit Amount (In figures): ,,**In Words:**

In Words:

Currency ☐ MVR ☐ US\$ ☐ Other

[illegible]

Source of funds: ☐ Cash ☐ Cheque No.

Debit A/C No.

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Please renew the Deposit exclusive/ inclusive of interest for a similar period until further notice.

[illegible]

Received Fixed Deposit Confirmation letter Signature/s

Signature/s

FOR JOINT ACCOUNTS ONLY

Instructions with regard to disposal at maturity will be given by (Please specify). Any other instruction to the bank will be given by both of us. We hereby agree to be bound by the rules and regulations applicable to fixed deposits as specified below.

.....
SIGNATURE - 1

.....
SIGNATURE - 2

RULES FOR FIXED DEPOSITS

1. There is no obligation on the part of the Bank to release the proceeds of any deposit before its maturity.
2. The proceeds of the fixed deposits will not be released until the fixed deposit receipt is duly discharged and surrendered to the Bank.
3. Unless written instructions to the contrary are received by the Bank at least 7 days before the date of maturity of the deposit, the Bank shall have the discretion to renew the fixed deposit for a similar period in terms of previous instructions.
4. All renewals of fixed deposit will be at rates of interest in force at the time of such renewal.
5. Where the deposit is in joint names, in the event of death of any of the joint depositors, the proceeds of the deposit and accrued interest if any, shall be payable to the survivor or survivors subject to legislation in force.

GENERAL TERMS & CONDITIONS FOR CURRENT & SAVINGS ACCOUNTS

1. The laws and regulations of the Republic of Maldives will apply to opening and operation of the account.
2. Any person opening an account is deemed to have read, understood and accepted the rules governing the accounts.
3. The initial/ minimum deposit required to open an account may be amended by the Bank from time to time. This information could be obtained on request. There are no limitations on subsequent deposits.
4. A suitable introduction by an introducer acceptable to the Bank is required prior to opening a current account.
5. Each account will be given a unique account number. This number must be properly quoted on all letters and/ or documents addressed to the Bank and on all deposit slips. The Bank will not be responsible for any loss or damage occurring as a result of wrong quotation of the account number.
6. Drawings on current accounts will be permitted only on cheque leaves supplied by the Bank and/or via electronic channels where provided for the use of cash withdrawals/payments. The Bank reserves the right to refuse to honour drawings in any other form.
7. Drawings on savings accounts can be made by the account holder from the Automated Teller Machine or at the Bank counter. Any payment made by the Bank upon production of the ATM Card and or a correctly signed withdrawal form shall have the same effect as if made to the account holder personally. Withdrawals by third parties will not be permitted.
8. The safe keeping of the cheque book in possession is the responsibility of the account holder. In the use of cheques, account holders are requested to give careful attention to the following:
 - a) No unauthorized persons should be allowed access to cheque books. The Bank will not be held responsible in the event of payment of a cheque where the signature has been forged through the negligence of an account holder in handling the cheque book/s issued to him.
 - b) Signatures on cheques should be in the identical style as the specimen signature filed with the Bank.
 - c) Should it become necessary to make any alteration to a cheque such alteration must be authenticated by the full signature of the drawer.
 - d) Any cheque book/leaf lost or misused must be immediately reported to the Bank and confirmed in writing

9. The Bank will not pay any cheques overdrawing current account unless prior arrangements are made.
 10. Account holders should ascertain that proceeds of cheques and any other instruments deposited have been credited to their accounts before drawing against such deposits. The Bank does not undertake to honour cheques drawn against unrealized funds.
 11. Credit entries relating to cheques deposited may be reversed subsequently if such cheques are returned unpaid.
 12. The Bank will furnish each account holder a monthly statement of account. The statement should be carefully checked on receipt and any error or discrepancy should be brought immediately to the notice of the Bank.
 13. Drafts which are not drawn favoring the Bank will be accepted to the credit of savings accounts only at the discretion of the Bank.
 14. No interest will be paid on current account credit balances. Where overdrawn, interest will be charged at a rate decided by the Bank. Interest will be calculated on the daily balance and credited monthly for Savings Accounts.
 15. The Bank reserves to itself the right of altering, amending or adding to these rules and such alterations, amendments or additions shall immediately on their coming into force be deemed to be binding on all account holders whether or not they have received notice thereof.
 16. To open a Joint Account, applicants should follow the special conditions for joint accounts.
 17. Expatriates who fail to submit their renewed valid documents (Passport, Work Visa, Work Permits) will have their accounts restricted, and interest will not be paid from the date of expiry until we receive the a copy of renewed valid documents (Passport, Work Visa, Work Permits) without further notice, in accordance with the bank's policy.
 18. The customer hereby agrees and consents that the mandate provided during the account opening process for the Current Account (C/A) or Savings Account (S/A) may be used for all subsequent instructions to open additional accounts using CBM digital, unless otherwise explicitly stated by the customer in writing. This consent remains valid and binding until revoked by the customer in writing, subject to the bank's approval and applicable terms and conditions.
 19. I/We who am/are individual(s) aged eighteen (18) years old and above will be granted with Digital Banking Service, subject to the conditions imposed by the Bank and my/our acceptance to the terms and conditions governing CBM Digital Banking.
 20.
 - A current account is considered to be dormant automatically by the system if there have been no operations for a period of one year.
 - A savings account is considered to be dormant automatically by the system if there have been no operations for a period of two years
 21. The Bank may close this savings/current account if the account is inoperative and carries a zero balance for over a period of more than 3 consecutive months with written notice.
 22. Where the Bank has received notice that funds have been credited or transferred to my/our account by error, wrongly or by misleading information (unintended funds) provided to the payer of the said unintended funds, the Bank has the right to immediately hold the said unintended funds. I/We agree and acknowledge that I am/we are not entitled to utilize any funds in the account that do not belong to me/us.
 - a) I/We acknowledge that action can be taken against me/us if I am/we are found to have dishonestly misappropriated the account that do not belong to me/us.
 - b) The Bank shall notify me/us of the payer's claim over the unintended funds.
 23. Drawings from both Savings and Current Accounts will be subject to the guidelines/limits imposed by the Central Bank.
- We confirm that the information provided in the Mandate is true, accurate and complete. We hereby agree to the above terms and conditions.

.....
Date	Signature -1	Date	Signature - 2

SPECIAL CONDITIONS FOR JOINT SAVINGS AND CURRENT ACCOUNT

- a) Any balance to the credit of the account is and shall be owned by us as joint depositors
- b) Any liability whatsoever incurred in respect of the account shall be joint and several.
- c) The account will be operated **jointly by ourselves / either of us** (Please specify).

.....
SIGNATURE - 1	SIGNATURE - 2

FOR BANK USE ONLY

	Yes	Not Applicable
Obtained FATCA declaration (If yes to section A, 15)		

	Emp. No.	Initial
Input by		
Checked by		
Scanned by		

DEBIT CARD APPLICATION



The Manager
Commercial Bank of Maldives Pvt Ltd

Date :

Branch:

CIF :

☐ MVR☐ USD☐ Instant☐ Personalized☐ USD☐ Instant☐ Personalized

PERSONAL INFORMATION

1 Name with Initials:
(as in NIC/PP)

NIC/PP

2 Name with Initials:
(as in NIC/PP)
(incase of joint account)

NIC/PP

D.O.B.:

Mobile: (+960)

Telephone: (+960)

Email:

CARD INFORMATION

Primary Account Number:

Name on Card:

*(for personalized cards only)

Daily Withdrawal Limit &
Corresponding Daily Purchase Limit:

MVR 5,000/-
USD 300/-

☐

MVR 15,000/-
USD 900/-

☐

MVR 40,000/-
USD 2,400/-

☐

CARD USAGE

Card Present

☐

Card Not Present

☐

Ticking **Card Not Present (CNP)** will enable your card for online transactions, while ticking **Card Present** will restrict its use to ATMs and POS terminals only.

CARD COLLECTION (To be filled at the time of Card Collection)

Card Number:

(16 characters including spaces)

I confirm safe receipt of card

Sign:

Date:

* Joint Account Holder/Partner may each possess a separate card by which a separate application form should be furnished for each individual

DECLARATION

I/We hereby confirm that the information given above are true and correct, I/we further confirm that I/we have read and understood the terms and conditions governing the issue of Debit Cards as detailed. I/we hereby agree to abide by them and subsequent amendments, variations or changes thereto which may at any time be made by the bank.

For Bank use only

Signature verified and operating instructions complied with mandate

Branch rubber stamp & Authorised signature

Signature 1

Signature 2

Instructions

Please note:

1. Joining fee for VISA Debit Card is MVR50 and annual charge of MVR50 is levied and the card will be valid for a period of 5 years only. A fee will be applicable on renewal.
2. All parties to sign in the case of a Joint Account/Partnership Account.
3. Joint Account Holder/Partner may each possess a separate card by which a separate application form should be furnished for each individual.
4. In case of Company Account, a board resolution & indemnity is obtained.
5. PIN for the card will be issued to the first name in the application.

Terms and Conditions

In consideration of Commercial Bank of Maldives (Pvt) Ltd. (Bank) pursuant to my/our request, making available to me/us facilities. I/we agree to be bound by the following terms and conditions.

Unless otherwise specially stated, "facilities" would mean and include Debit Card, offered by the bank to the customer.

1. To regard the card as the property of the bank at all times and to surrender it unconditionally and without reservation upon demand by the bank.
2. At no time to use or attempt to use the card unless there are sufficient funds in my/our account to cover the withdrawal or transfer.
3. To restrict the use of the card exclusively to the person named overleaf as it is not transferable.
4. Not to use or attempt to use the card after any notification of its cancellation or withdrawal has been given to me/us by the bank or by any person acting on behalf of the bank.
5. At no time and under no circumstances to disclose to any person the Personal Identification Number (PIN No) allotted to me/us to facilitate the use of the card in the bank's ATM or any ATM where the card is accepted and to treat such as strictly confidential.
6. To immediately notify the bank of the loss or theft of the card and to report to the bank immediately upon becoming aware that the PIN has fallen into hands of an unauthorized party.
7. To accept full responsibility for all transactions processed from the use of the card except any transactions occurring after the bank shall have confirmed to me/us that it has received notice of loss or theft of the card or of unauthorized acquisition of the Personal Identification Number.
8. Subject to (7) above to accept the Bank's record of withdrawals and/or transfers as conclusive and binding for all purposes and to authorize the bank to debit my/our account with all amounts withdrawn or transferred with or without my/our knowledge or authority.
9. To acknowledge that the amount stated on the ATM screen or a printed inquiry slip or receipt advice shall not for any purpose whatsoever be taken as conclusive of the state of my/our account with the Bank.
10. Not to hold the bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising caused by any malfunction or failure of the card or the ATM or the insufficiency of funds in the ATM.
11. Notwithstanding and without prejudice to the generality of the provisions of (10) above the use of the card shall be at my/our sole risk and I/we assume any and all risks incidental to or arising out of the use of the card.
12. The bank will not be responsible for the card not being honored for any reason whatsoever.
13. To return the card for cancellation should it be no longer required or should my/our account with the bank for any reason be closed.
14. That the bank shall be at liberty to terminate the facility at any time without prior notice to me/us by canceling or refusing to renew the card.
15. All card transaction effected in currencies other than MVR will be debited from the card account after conversion into MVR at a rate of exchange determined by the exchange rate on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by Visa International to the bank, if applicable, which fees may be shared with the bank.
16. Cash and/or cheques deposited by use of the card will only be credited to my/our account after verification by the bank. The statement issued by the Automated Teller Machine at the time of deposit will only represent what I/we purport to have deposited and shall not be binding on the Bank. The bank's count of the amount contained in the envelope shall be conclusive. Cheques will be accepted for collection only and the proceeds will not be available for drawing until the cheques are cleared and realized.
17. Joint Account holders are inter alia jointly & severally bound by these terms and conditions and are liable for all transactions processed by the use of the card.
18. All rules and regulations governing the operation of Current, Savings, or any other account shall be applicable to card transaction relating to such accounts.
19. I/we undertake not to use this card to make payment for purchases of real estate or financial assets overseas.
20. Other than the terms & conditions imposed by the bank on the usage of the card, the cardholder will also be governed by the rules and regulations imposed by Visa International on the usage of the card.
21. The bank reserves the right to vary these terms and conditions.
22. We, the undersigned partners of (for partnerships only) authorize the issue of card to the person named overleaf and confirm all drawings made through this card shall be debited from the partnership account at Commercial Bank of Maldives (Pvt) Ltd. We undertake to be jointly & severally liable for all such drawings and also for any overdraft that may be created by the use of the card. Further, we confirm that all services, facilities & information about the partnership account available through the ATM machine may be made available to this cardholder until receipt of written notice from any of us to the contrary.



Signature 1



Signature 2